

Tuesday, May 08, 2007

Ministry of Commerce & Industry

**NEW INITIATIVES TO PUSH MANUFACTURING  
GROWTH TO NEW HIGH – MILESTONE IN BUILDING  
HUMAN CAPITAL TO PROPEL INDIA'S  
MANUFACTURING REVOLUTION**

**VISIONARY LEADERSHIP IN MANUFACTURING  
PROGRAMME LAUNCHED**

13:57 IST

In a new initiative to propel India's manufacturing growth to a new high, a path breaking Post Graduate Programme for Executives called "Visionary Leadership in Manufacturing" (PGPEX-VLM) was launched here yesterday by Dr. V. Krishnamurthy, Chairman, National Manufacturing Competitiveness Council (NMCC). Dr. Krishnamurthy described this initiative as a milestone in building up human capital, which is India's biggest asset. The Programme will generate 300 visionary leaders in the manufacturing sector in the next three years, he said, while underlining that this was the first time that Indian Institute of Technology (IIT) and Indian Institute of Management (IIM) had joined hands to run a post graduate programme. Dr. Krishnamurthy also indicated that India's manufacturing growth could reach 14% in the coming year and the real challenge would be to sustain this growth so that share of manufacturing in India's GDP could be stepped up from the current 17% to 30%.

The programme is of one-year duration and the first session (2007-08) will commence in August 2007. The eligibility for admission is a first class degree in any branch of engineering along with minimum 5 years of experience in manufacturing and related sector. The tuition fee for the programme would be Rs.5 lakh.

The programme is one of the major initiatives taken by the NMCC to improve the competitiveness of Indian manufacturing industry in association with the Confederation of Indian Industry (CII), Japanese International Cooperation Agency, the Ministry of Human Resource Development and Prof. Shoji Shiba who has been associated for more than a decade with very successful manufacturing leadership programmes at the Massachusetts Institute of Technology and has helped develop the Visionary Leadership Programme in India

along with IIT/Kanpur, IIT/Madras and IIM/Kolkata.

The Japanese Ambassador to India, Mr. Yasukuni Enoki, expressed happiness about Japanese involvement in the development of PGPEX-VLM and hoped that the programme would enable India to regain its dominant position in the world in manufacturing which, he pointed out, the country had enjoyed in the pre-colonial era in the 16th and 17th centuries.

Shri R. Seshasayee, President of CII, in his keynote address, expressed optimism regarding the association of industry and the academic world which has come together to develop the PGPEX-VLM. He highlighted 3 key challenges facing the Indian industry viz., development of quality higher education; enabling the manufacturing industry to attract and retain best talent and to develop a critical mass of intellectual property through R&D initiatives. He hoped that these concerns would be ably met through PGPEX-VLM programme.

\*\*\*\*\*

SB/NR/MRS